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**BWR/BLR/MUM/IRC/SK/3320/2018-19**

**13 Nov 2018**

**Shailesh Sardhara**

Chief Financial Officer

**Euro India Fresh Foods Limited**

A-22/1, Ichhapore GIDC,

Hazira-Magadalla Road, Ichhapore,

Surat, Gujarat-394510.

**Dear Sir,**

**Sub: Rating of the Bank Loan Facilities of Euro India Fresh Foods Limited amounting to ₹ 33.00 Crores (INR Only).**

Thank you for giving us an opportunity to undertake the Rating of the Bank Loan facilities *sanctioned & proposed* to your Company. Based on the information and clarifications provided by you, we are pleased to inform you that **Euro India Fresh Foods Limited** bank loan facilities aggregating ₹ 33.00 Crs have been assigned ratings as follows:

Facility	Limits (₹ Crs)	Tenure	Rating*
<b>Fund Based: Existing Proposed</b>	<b>16.26 16.24</b>	<b>Long Term</b>	<b>BWR BB-</b> (Pronounced as BWR Double B Minus) <b>(Outlook: Stable)</b>
<b>Non Fund Based</b>	<b>0.50</b>	<b>Short Term</b>	<b>BWR A4</b> (Pronounced as BWR A Four)
<b>Total</b>	<b>33.00</b>	<b>INR Thirty Three Crores Only</b>	

\*Please refer to BWR website [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the rating assigned

Note: Details of bank wise facilities is as per Annexure-I

The Ratings are valid for twelve months subject to terms and conditions that were agreed in your mandate dated **03Sep2018** and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter.

The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay. **You are also requested to submit No Default Statement on monthly basis.**



**Brickwork Ratings India Pvt. Ltd.**

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