



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,  
Namkeen, Juices & Packaged Drinking Water

April 8, 2022

To  
The Manager- Listing Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, -Bandra (E),  
Mumbai- 400 051

**Script Code/Symbol: EIFFL**

**Subject:** Intimation regarding Assignment of Credit Rating

**Respected Sir/ Madam**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, it is hereby informed that CRISIL Ratings Limited ("Credit Rating Agency") has assigned rating to the bank facilities of Euro India Fresh Foods Limited by two levels. The instrument wise rating actions are as follow:

<b>Total Bank Loan Facilities Rated</b>	<b>Rs. 45 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BB/ Stable (Assigned)</b>
<b>Short Term Rating</b>	<b>CRISIL A4+ (Assigned)</b>

The information may also be accessed at company's website.

Kindly take the above information on your records.

Thank You!

**For, EURO INDIA FRESH FOODS LIMITED.**

**MS. JAVANIKA GANDHARVA**  
**(Company Secretary & Compliance Officer)**



**Place:** Surat.

**Encl.:** Credit Rating Assignment Report

RL/ERIFFPL/281649/BLR/0222/25547  
February 04, 2022

**Mr. Manharbhai Jivanbhai Sanspara**  
Chairman & Managing Director  
**Euro India Fresh Foods Limited**  
Plot No. A-22/1,  
G.I.D.C. Ichhapore,  
Surat  
Surat - 394510

Dear Mr. Manharbhai Jivanbhai Sanspara,

**Re: Assignment of CRISIL Ratings to the bank facilities of Euro India Fresh Foods Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.45 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BB/Stable (Assigned)</b>
<b>Short Term Rating</b>	<b>CRISIL A4+ (Assigned)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till December 28, 2022. After this date, please insist for a new rating letter (dated later than December 28, 2022). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

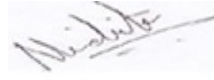
Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Jumana Badshah  
Associate Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301.

**CRISIL Ratings Limited**

*(A subsidiary of CRISIL Limited)*

Corporate Identity Number: U67100MH2019PLC326247

## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	The Surat Peoples Co-Operative Bank Limited	0.3	CRISIL A4+
2	Cash Credit	The Surat Peoples Co-Operative Bank Limited	24.75	CRISIL BB/Stable
3	Proposed Long Term Bank Loan Facility	The Surat Peoples Co-Operative Bank Limited	10.19	CRISIL BB/Stable
4	Term Loan	The Surat Peoples Co-Operative Bank Limited	9.76	CRISIL BB/Stable
	<b>Total</b>		<b>45</b>	

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