



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,  
Namkeen, Juices & Packaged Drinking Water

Date: 14/02/2022.

To  
The Manager- Listing Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, -Bandra (E),  
Mumbai- 400051.

**Scrip Code/Symbol: EIFFL**

**Subject :** Outcome of Board Meeting held on 14<sup>th</sup> February, 2022 and Unaudited Quarterly Financial Results for quarter ended as on 31<sup>st</sup> December, 2021.

**Ref. No.:** Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

**Respected Sir/ Madam,**

This is to inform you that under regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, the meeting of Board of Directors of the Company held on Monday, February 14, 2022 at 05.30 p.m. at its registered Office situated at Plot No. A-22/1, G.I.D.C., Ichhapore, Surat – 394510, inter alia transacted the following business:

1. Considered and approved Unaudited financial results along with Limited Review Report for the quarter ended 31st December, 2021.

Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Result along with limited Review report approved by the Board.

The Board Meeting concluded at 6:00 P.M.

Kindly take the above information on your record.

Thank You.

Yours Faithfully.

For **EURO INDIA FRESH FOODS LIMITED.**

**JAVANIKA N. GANDHARVA**  
(Company Secretary & Compliance Officer)

Place: Surat



Encl : As Above.

# J N SHAH & Co.

Chartered Accountants

B-404, Tirupati Plaza, Near Collector's office, Athwagate, Surat.-395001  
Email: [office@jnsca.com](mailto:office@jnsca.com), Ph: 0261-2471400

## Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Euro India Fresh Foods Limited

To  
The Board of Directors  
Euro India Fresh Foods Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Euro India Fresh Foods Limited for the period ended 31<sup>st</sup> December, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J N SHAH & CO  
Chartered Accountants



Proprietor  
Membership Number: 102627  
FRN No.: 118020W  
UDIN: 22102627ACCQKW2716

Place: Surat  
Date: 14/02/2022





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EURO INDIA FRESH FOODS LIMITED

CIN- L15400GJ2009PLC057789

Registered Office: PLOT NO. A 22/1 G.I.D.C. ICHHAPORE SURAT Surat GJ 394510 IN

Website: www.euroindiafoods.com ; Email: cs@euroindiafoods.com ; Tel: 0261-2913021/2913041

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

Sr. No.	Particulars	Amounts in Lakhs					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(9 Months)	Year to date figures for Previous year Ended(9 Months)	Previous accounting year ended
		01/10/2021-31/12/2021 Unaudited	01/07/2021-30/09/2021 Unaudited	01/10/2020-31/12/2020 Unaudited	01/04/2021-31/12/2021 Unaudited	01/04/2020-31/12/2020 Unaudited	31-03-21 Audited
1	<b>Income</b>						
	Revenue from Operations	3,091.508	3,238.735	2,766.779	8,740.588	7,325.874	9,823.327
	Other Incomes	1.811	2.722	(1.278)	20.171	1.602	29.284
	<b>Total Income</b>	<b>3,093.319</b>	<b>3,241.457</b>	<b>2,765.501</b>	<b>8,760.760</b>	<b>7,327.476</b>	<b>9,852.611</b>
2	<b>Expenses:</b>						
	Cost of Materials Consumed	2,104.489	2,307.931	1,907.314	5,812.972	4,999.943	6,626.544
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(73.376)	(144.014)	(167.016)	(72.979)	(225.709)	(345.128)
	Employee Benefit Expenses	136.504	140.428	131.683	400.770	345.455	507.813
	Finance Costs	74.795	69.671	75.948	214.015	187.552	258.595
	Depreciation / Amortisation and Depletion Expense	68.195	68.717	65.890	205.038	193.432	259.322
	Other Expenses	722.830	749.578	590.212	2,059.153	1,861.860	2,393.061
	<b>Total Expenses</b>	<b>3,033.438</b>	<b>3,192.311</b>	<b>2,604.031</b>	<b>8,618.969</b>	<b>7,362.531</b>	<b>9,700.207</b>
3	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>59.882</b>	<b>49.146</b>	<b>161.470</b>	<b>141.791</b>	<b>(35.055)</b>	<b>152.404</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	0.673
5	<b>Profit before Tax (3-4)</b>	<b>59.882</b>	<b>49.146</b>	<b>161.470</b>	<b>141.791</b>	<b>(35.055)</b>	<b>151.732</b>
6	<b>Tax Expense:</b>						
	(1) Current tax	-	-	1.129	-	4.527	19.323
	(2) MAT Credit Availed	-	-	-	-	-	(26.889)
	(3) Prior Period Tax	-	-	1.129	-	4.527	4.230
	(4) Deferred Tax	-	-	-	-	-	15.093
7	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>59.882</b>	<b>49.146</b>	<b>160.341</b>	<b>141.791</b>	<b>(39.582)</b>	<b>132.408</b>
8	<b>Profit/Loss from Discontinuing Operations</b>	-	-	-	-	-	-
9	<b>Tax Expense of Discontinuing Operations</b>	-	-	-	-	-	-
10	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>	-	-	-	-	-	-
11	<b>Profit for the period (7+10)</b>	<b>59.882</b>	<b>49.146</b>	<b>160.341</b>	<b>141.791</b>	<b>(39.582)</b>	<b>132.408</b>
12	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	5.021
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	(1.305)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	<b>Total comprehensive income for the year (11+12)</b>	<b>59.882</b>	<b>49.146</b>	<b>160.341</b>	<b>141.791</b>	<b>(39.582)</b>	<b>136.124</b>
14	<b>Paid-up Equity Share Capital (F.V. of Rs. 10 each)</b>	<b>2,480.000</b>	<b>2,480.000</b>	<b>2,480.000</b>	<b>2,480.000</b>	<b>2,480.000</b>	<b>2,480.000</b>
15	<b>Other equity</b>	<b>3,835.003</b>	<b>3,775.122</b>	<b>3,521.424</b>	<b>3,835.003</b>	<b>3,521.424</b>	<b>3,690.562</b>
16	<b>Earnings Per Equity Share</b>						
	(1) Basic	0.24	0.20	0.65	0.57	(0.16)	0.53
	(2) Diluted	-	-	-	-	-	-

Notes:

The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2022. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

M. J. Laxman





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2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 Results for the quarter and nine months ended December 31, 2021 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Accordingly, the results for the year ended March 2021 have been restated to comply with Ind AS to make those comparable. Fair value of investments has been revalued annually and actuarial gains/losses are recorded annually so not effect of the same is given in quarterly reports. The reconciliation of net profit and reserves between Ind AS and erstwhile Indian GAAP is as below.

a. Reconciliation of Total Comprehensive Income (in lakhs)

Particulars	31st March, 2021
Net Profit reported under previous GAAP	132.206
Summary of Ind AS adjustments	
Employee Benefits - Actuarial gain/(loss)	-0.202
Deferred tax due to Ind AS adjustments	-
Total Ind AS adjustments	0.202
Net profit reported under Ind AS	132.408
Other comprehensive income	
Employee Benefits - Actuarial gain/(loss)	(0.202)
Gain / (Loss) on Fair Value of Investments	5.223
Deferred tax due to Ind AS adjustments	(1.305)
Total comprehensive income reported under Ind AS	136.124

b. Reconciliation of Total equity as at 31 March, 2021 and 1 April, 2020 (in lakhs)

Particulars	31st March, 2021		1st April, 2020	
	Equity Share Capital	Other Equity	Equity Share Capital	Other Equity
Total Equity reported under Previous GAAP	2,480.000	3,693.212	2,480.000	3,561.006
Summary of Ind AS adjustments				
Opening balance	-	(6.568)	-	-
Gain / (Loss) on Fair Value of Investments	-	5.223	-	(6.568)
Employee Benefits-Actuarial gain/(loss)	-	-	-	-
Deferred tax due to Ind AS adjustments	-	(1.305)	-	-
Total Ind AS adjustments	-	(2.651)	-	(6.568)
Total Equity reported under Ind AS	2,480.000	3,690.561	2,480.000	3,554.438

4 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

5 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

6 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For EURO INDIA FRESH FOODS LIMITED



Manharbhai Sanspara  
Chairman and Managing Director  
DIN: 02623366

Company Secretary  
Javnika Gandharva

Maheshkumar Mavani  
Director  
DIN: 02623368

C.F.O.  
Shailesh Sharda

Date: 14/02/2022  
Place: Surat