



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

August 13, 2022

To
The Manager- Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, -Bandra (E),
Mumbai- 400051.

Scrip Code/Symbol: EIFFL

Subject : Outcome of Board Meeting held on 13th August, 2022 and Unaudited Quarterly Financial Results for quarter ended as on 30th June, 2022.

Ref. No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Respected Sir/ Madam,

This is to inform you that under regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, the meeting of Board of Directors of the Company held on Saturday, June 30, 2022 at 05.00 p.m. at its registered Office situated at Plot No. A-22/1, G.I.D.C., Ichhapore, Surat – 394510, inter alia transacted the following business:

1. Considered and approved Unaudited financial results along with Limited Review Report for the Quarter ended June 30, 2022.
2. Considered and Approved the Re-Appointment of Mr. Manhar Jivanbhai Sanspara (DIN: 02623366) as a Chairman & Managing Director of the company for the period of 3(three) consecutive years, subject to approval of shareholders at the ensuing annual general meeting of the Company.
3. Considered and Approved the Re-Appointment of Mr. Dinesh Jivanbhai Sanspara (DIN: 02623367) as a Joint Managing Director of the company for the period of 3(three) Consecutive years, subject to approval of shareholders at the ensuing annual general meeting of the Company.
4. Considered and Approved the Appointment of Mr. Rahil Vinodbhai Dhameliya (DIN: 09282034) as Independent Director of the company for the period of 5(Five) years, subject to approval of shareholders at the ensuing annual general meeting of the Company.
5. Considered and Approved the Re-Appointment of Mr. Paresh B. Lathiya (DIN: 07595049) as Independent Director of the company for the period of 5(Five) consecutive years, subject to approval of shareholders at the ensuing annual general meeting of the Company.





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6. Considered and Approved the Re-Appointment of Mr. Parth V. Saspara (DIN: 07584098) as Independent Director of the company for the period of 5(Five) consecutive years, subject to approval of shareholders at the ensuing annual general meeting of the Company.
7. Considered and Approved the Re-Appointment of Mr. Snehal Patel (DIN: 07584295) as Independent Director of the company for the period of 5(Five) consecutive years, subject to approval of shareholders at the ensuing annual general meeting of the Company.
8. Considered cessation of Mr. Ghanshyam Arjan Patel, Independent Director whose term of 5 years of appointment being expires.
9. Considered expiry of term of Appointment of M/s. J N Shah Co., Chartered Accountant, Surat as Statutory Auditor of the Company.
10. Considered and Approved the Appointment of M/s. R P Vidani & Co., Chartered Accountant, Surat as a Statutory Auditor of the Company for the period of 5(Five) consecutive years, subject to approval of shareholders at the ensuing annual general meeting of the Company.
11. Took note of Secretarial Audit Report for the financial year ended as on March 31, 2022.
12. Considered and Approved the Directors Report along with Annexures for the financial year 2021-22.
13. Considered and Approved Annual Report for financial year 2021-22.
14. Fixed the date and time of 13th Annual General Meeting of the company to be called and convened on Friday, September 30, 2022 at 11:00 A.M. (IST) and approved the Notice of AGM.
15. Fixed the book closure period from Saturday, September 24, 2022 to Friday, September 30, 2022 (both days inclusive) and fixed cutoff date as Friday, September 23, 2022 for determining the eligibility of the Equity Shareholders to vote by electronic means at 13th annual general meeting of the Company.
16. Appointed Kfin Technologies Limited for the purpose of enabling the e-voting platform for the members to exercise the option of e-voting for the ensuing AGM.
17. Appointed M/s. Dhiren R. Dave & Co., Practicing Company Secretaries as the Scrutinizer to scrutinize the Remote E-voting process and the votes cast through the voting system during the 13th Annual General Meeting of the Company.
18. Considered and Approved Re-constitution of Nomination & Remuneration Committee.





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19. Considered and Approved Re-constitution of Stakeholder, Shareholder and Investor Grievance Committee.
20. Took note on the Internal Audit Report for the Quarter ended as on June 30, 2022.
21. Took note of Quarterly Compliance Reports for the Quarter ended June 30, 2022.
22. Confirmed minutes of the Committee meetings.
23. Took note of waiver application made to the National Stock Exchange of India by the company for the Fine levied by the Exchange for non-compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Unaudited Financial Results along with Limited Review Report for the Quarter ended June 30, 2022; and

The Board Meeting concluded at 6.00 P.M.

Kindly take the above information on your record.

Thank You.

Yours Faithfully.

For **EURO INDIA FRESH FOODS LIMITED.**

JAVANIKA N. GANDHARVA
(Company Secretary & Compliance Officer)



Place: Surat

Encl : As Above.



J N SHAH & Co.
Chartered Accountants

**Limited Review Report on Unaudited Quarterly Standalone Financial
Results and Standalone Year-to-date Results of Euro India Fresh Foods Limited**

To
The Board of Directors
Euro India Fresh Foods Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Euro India Fresh Foods Limited for the period ended 30th June, 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J N SHAH & CO
Chartered Accountants
Firm Registration No. : 118020W

CA Jignesh N Shah
Proprietor

Membership No. : 102627

UDIN : 22102627A0Y0Z8446

Surat, 13th August 2022





Fresh Khao Healthy Raho



Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

(Rs. In Lakhs except EPS)

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2022

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-22 Unaudited	30-Jun-21 Unaudited	31-Mar-22 Audited	31-Mar-22 Audited
I	INCOME	3,787	2,410	2,902	11,643
	Revenue from operations	2	16	17	24
	Other Income				
	Total Income	3,789	2,426	2,919	11,667
II	Expenses	2,502	1,401	1,824	7,637
	(a) Cost of materials consumed	(94)	144	(48)	(121)
	(b) Changes in inventories of finished goods, work in progress & stock in trade	143	124	171	572
	(c) Employee benefits expense	79	70	73	287
	(d) Finance Cost	69	68	68	273
	(e) Depreciation and amortisation expense	1,059	587	742	2,801
	(f) Other Expenses	3,758	2,393	2,831	11,450
	Total Expenses	31	33	88	217
III	Profit/(Loss) before exceptional items and tax	-	-	-	-
	Exceptional items	31	33	88	217
IV	Profit/(Loss) before tax				
V	Tax Expense	-	-	41	41
	(a) Current Tax	-	-	37	37
	(b) Deferred Tax	-	-	-	-
	(c) MAT Credit Availed	-	-	-	-
	(d) Excess / Short Provision of previous years	-	-	78	78
VI	Total Tax Expenses	31	33	10	139
VII	Profit/(Loss) for the period from continuing operations	-	-	-	-
IX	Profit/(Loss) from discontinuing operations (after tax)	31	33	10	139
X	Profit/(Loss) for period				
XI	Other Comprehensive Income	(1)	-	33	33
A	(i) Items that will not be reclassified to profit or loss	-	-	(9)	(9)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XII	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other comprehensive Income for the period)	30	33	35	164
XIII	Details of equity share capital	2,480	2,480	2,480	2,480
	Paid up equity share capital	10	10	10	10
	Face value of equity share capital (Face Value Rs.10/-)				
XIV	Earnings per equity share (for discontinued & continuing operation)	0.13	0.13	0.04	0.56
	(i) Basic earnings (loss) per share (In Rs.)	-	-	-	-
	(ii) Diluted earnings (loss) per share (In Rs.)	-	-	-	-

For and on Behalf of Board of Directors
Euro India Fresh Foods Limited

M. N. Manhar



Mr. Manhar Jivanbhai Sansare
Chairman and Managing Director
DIN: 02623366

Date: August 13, 2022
Place: Surat



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Notes:

- [1] The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2022. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- [2] The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- [3] The figures for the quarter ended March 31, 2022 are arrived at as difference between audited figures for the full financial year and reviewed figures up to 9 months ended December 31, 2021.
- [4] The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded the same to be a single operating segment.
- [5] Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.

For and on Behalf of Board of Directors of
Euro India Fresh Foods Limited

M. Manhar Jivanbhai Sanspar

Mr. Manhar Jivanbhai Sanspar
Chairman and Managing Director
DIN: 02623366



Date: August 13, 2022
Place: Surat