



Manufacturer of Potato Chips, Extruded Products,  
Namkeen, Juices & Packaged Drinking Water

To,  
The Manager  
Listing Department,  
**The National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400 051.

**Scrip Code: EIFFL**

**Subject: Outcome of Board Meeting held on 09<sup>th</sup> May, 2018.**

Dear Sir/Madam,

In the reference to the above captioned subject, it is hereby informs you that the Board Meeting of the Board of Directors held on **Wednesday, the 09<sup>th</sup> Day of May, 2018 at 10:00 A.M** at the Registered office of the Company, the same was concluded on **5:30 P.M**, inter-alia the following matters were approved.

1. To confirmed the Minutes of previous meeting
2. The Board of Directors discuss, considered and approved the standalone audited financials along with Auditor's Report as on Financial year ended 31<sup>st</sup> March, 2018 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the Section 134 , 179 (3) (g) of Companies Act, 2013 and other applicable provision, if any.
3. The Board of Directors considered and approved the appointment of Secretarial Auditor Mr. Dhiren R. Dave, practicing Company Secretary as per section 204 of the Companies Act, 2013 and other applicable provisions, if any. **(Brief Profile attached in Annexure I)**
4. The Board of Directors considered and approved the appointment of Internal Auditor M/s Sejal Maniar & Co. Chartered Accountant as per section 134 of the Companies Act, 2013 and other applicable provisions, if any. **(Brief Profile attached in Annexure II)**
5. Took a Note on the Compliance done by the company with various authorities during the Quarter.
6. Took a note on Related Party Transactions for the year.

Please take the mention information on your records.

Thank You.

Yours Faithfully,

**For Euro India Fresh Foods Limited.**

*Nikki Shah*  
**Nikki Shah**  
Company Secretary and Compliance Officer



Place: Surat

## Annexure I

<b>NAME</b>	<b>DHIREN R DAVE, PRACTICING COMPANY SECRETARY</b>
Date of Appointment	09.05.2018
Term of Appointment	F.Y 2017-18 (i.e 1 Years)
Address	D-412, International Trade Center, Majura Gate, Ring Road, Surat – 395 002.
Contact	0261-2475122, 2460903, 98241-15061
Qualification	<ul style="list-style-type: none"><li>• Member of Institute of Company Secretaries of India</li><li>• Member of Institute of Chartered Secretaries and Administrators, U.K.</li><li>• Commerce and Law Graduate</li><li>• Qualified Mutual Fund Distributor</li><li>• Qualified Life Insurance Distributor</li><li>• Qualified Depository Operations Module</li></ul>
Professional Experience	9 years Pre-qualification and 20 years Post-qualification
Area of Practice.	<ul style="list-style-type: none"><li>• Corporate Restructuring</li><li>• Mergers and Amalgamation</li><li>• Corporate Disputes. CLB Matters.</li></ul>
Achievements	<ul style="list-style-type: none"><li>• Guide for Exclusive Software named Company Secretary Information System</li></ul>



## Annexure II

<b>NAME</b>	<b>SEJAL MANIAR</b>
Firm,s Name	Sejal Maniar & Co., Chartered Accountant
Date of Appointment	09.05.2018
Term of Appointment	F.Y 2018-19 (i.e 1 Year)
Address	2057, 4 <sup>th</sup> Floor , westfield, Opp. Suryakiran, Ghod-Dod Road, Surat-395 007
Contact	9825925312
Qualification	<ul style="list-style-type: none"> <li>• Enrolled as member in ICAI in 2012, graduation from Sardar Patel University in 2008.</li> <li>• Active partner in MVG &amp; Associates, Chartered Accountant since 2015.</li> <li>• Worked as professional with leading Chartered Accountant Firm in surat and now since 2 years practicing on own and as a partner in the firm.</li> </ul>
Professional Experience	<ul style="list-style-type: none"> <li>• Experience in consulting Services , Internal Auditing of Companies, Direct Taxes, Indirect taxes, Statutory Bank Audit and FEMA reporting.</li> <li>• Majorly dealing with companies requiring day to day consulting services related to all its tax related matters.</li> </ul>
Area of Practice.	<ul style="list-style-type: none"> <li>• Expert in dealings project based consulting</li> <li>• Book Keeping Management and records</li> <li>• Office Management</li> <li>• Basic knowledge in ROC and FEMArelated matters.</li> </ul>
Services Provided	<ol style="list-style-type: none"> <li>1. Consulting Services <ul style="list-style-type: none"> <li>• Internal Audit of Companies</li> <li>• Providing with Internal Audit Report periodically</li> <li>• Suggestion on implementation of better accounting policies</li> <li>• Guiding in day to day affairs for enabling smooth functioning of the company in relation to book keeping and records.</li> </ul> </li> <li>2. Income Tax <ul style="list-style-type: none"> <li>• Tax Audit &amp; Statutory Audit</li> <li>• Income tax Assessment &amp; Scrutiny Matters</li> <li>• Income Tax Return &amp; TDS Return</li> <li>• Other Certificates</li> </ul> </li> <li>3. Indirect Tax <ul style="list-style-type: none"> <li>• Filing of VAT returns and dealing with VAT Consultant</li> <li>• Dealing with Service tax and Excise Consultants</li> <li>• Compliance with other taxes &amp; Laws for the clients</li> </ul> </li> <li>4. Book Keeping <ul style="list-style-type: none"> <li>• Accounting for clients</li> <li>• Maintaining Books of Accounts as per requirements of laws</li> <li>• Weekly accounting for Project Based Clients</li> </ul> </li> <li>5. International Taxation <ul style="list-style-type: none"> <li>• Transfer Pricing Report</li> <li>• Reporting for FDI in several companies</li> <li>• Form 15 CA/ CB.</li> <li>• Withholding Tax</li> </ul> </li> <li>6. Others <ul style="list-style-type: none"> <li>• Dealing with Company Law consultant for ROC matters of client company</li> <li>• Registration for applicable laws viz Incopration of Company/LLP, VAT, Service Tax</li> <li>• Registration, Trademark, etc.</li> </ul> </li> </ol>





**J N SHAH & Co.**  
Chartered Accountants

Auditor's Report On Half Yearly Financial Results and Year to Date Results of  
**Euro India Fresh Foods Limited**  
Pursuant to the Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**Euro India Fresh Foods Limited**  
Surat  
Gujarat

We have audited the half yearly financial results of **Euro India Fresh Foods Limited** ("the Company") for the half year ended March 31, 2018 and the financial results for the period 01.10.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended March 31, 2018 as well as the year to date results for the period from 01.10.2017 to 31.03.2018.

For J N SHAH & CO.  
Chartered Accountants  
Firm Registration No. : 118020W

CA. Jignesh. N. Shah  
Proprietor  
Membership No. : 102627



Surat, 09<sup>th</sup> May, 2018



Manufacturer of Potato Chips, Extruded Products,  
Namkeen, Juices & Packaged Drinking Water

**EURO INDIA FRESH FOODS LIMITED**  
CIN NO. : L15400GJ2009PTC57789

**Statement of Assets and Liabilities -**

Particulars	As at	As at
	31st March 2018	31st March 2017
	INR	INR
	Audited	Audited
<b>Â EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	2,480	2,480
(b) Reserves and surplus	3,439	3,282
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>5,919</b>	<b>5,762</b>
<b>2. Share application money pending allotment</b>		-
<b>3. Minority interest *</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	410	2,777
(b) Deferred tax liabilities (net)	120	118
(c) Other long-term liabilities	29	47
(d) Long-term provisions	29	24
<b>Sub-total - Non-current liabilities</b>	<b>587</b>	<b>2,967</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	1,218	1,194
(b) Trade payables	419	928
(c) Other current liabilities	580	487
(d) Short-term provisions	14	17
<b>Sub-total - Current liabilities</b>	<b>2,231</b>	<b>2,626</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,737</b>	<b>11,355</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	3,112	2,983
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	139	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	168	148
(f) Other non-current assets	-	-
(g) Capital work in progress	62	74
<b>Sub-total - Non-current assets</b>	<b>3,481</b>	<b>3,205</b>
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories	2,894	2,603
(c) Trade receivables	2,177	1,676
(d) Cash and cash equivalents	25	3,753
(e) Short-term loans and advances	96	49
(f) Other current assets	64	69
<b>Sub-total - Current assets</b>	<b>5,257</b>	<b>8,150</b>
<b>Total ASSETS</b>	<b>8,737</b>	<b>11,355</b>

M.No 10262  
IN SHAH &  
SURAT

EURO INDIA FRESH FOODS LIMITED  
SURAT



Fresh Khao Healthy Raho



Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

**EURO INDIA FRESH FOODS LIMITED**  
CIN NO. : L15400GJ2009PTC57789

**Statement of Audited Financial Results for the year ended 31 March 2018**

(In Lacs)

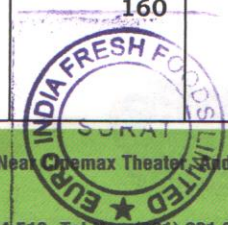
Sr. No.	Particulars	6 Months ended		Year Ended	
		31/03/2018	30/09/2017	31/03/2018	31/03/2017
		Audited	Unaudited	Audited	Audited
[1]	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	2,825	2,682	5507	4,626
	(b) Other Operating Income	77	4	81	179
	<b>Total income from Operations (net)</b>	<b>2,902</b>	<b>2,686</b>	<b>5,588</b>	<b>4,805</b>
[2]	<b>Expenses</b>				
	(a) Cost of Materials consumed	1,676	1,583	3259	3,048
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93)	(18)	(111)	(287)
	(d) Employee benefits expense	249	262	511	519
	(e) Depreciation and amortisation expense	103	103	206	187
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
	<b>Total Expenses</b>	<b>2,683</b>	<b>2,557</b>	<b>5,240</b>	<b>4,589</b>
[3]	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	219	129	348	215
[4]	Other Income	-	-	-	170
[5]	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>219</b>	<b>129</b>	<b>348</b>	<b>386</b>
[6]	Finance Costs	118	69	187	238
[7]	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>101</b>	<b>60</b>	<b>161</b>	<b>148</b>
[8]	Exceptional Items	-	-	-	77
[9]	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>101</b>	<b>60</b>	<b>161</b>	<b>70</b>
[10]	Tax expense	(20)	21	1	(66)
[11]	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>121</b>	<b>39</b>	<b>160</b>	<b>136</b>

M. NO : 102627

Corporate Office : 501, 5th Floor, The Summit Business Bay, Andheri Kurla Road, Near Cinemax Theatre, Andheri (E), Mumbai - 400 059 Tel No.: 022-26841 800, 26841900

Factory : A-22/1, Ichchhapore G.I.D.C., Bhatpore, Hazira Magdalla Road, Surat - 394 510, Tel No.: (261) 291 3021, 291 3041

info@euroindiafoods.com www.euroindiafoods.com customercare@euroindiafoods.com Toll Free : 1800 233 00911





Manufacturer of Potato Chips, Extruded Products,  
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[12]	Extraordinary items (net of tax ` expense _____ Lakhs)				
[13]	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	121	39	160	136
[14]	Share of Profit / (loss) of associates *				
[15]	Minority Interest*				
[16]	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>121</b>	<b>39</b>	<b>160</b>	<b>136</b>
[17]	Paid-up equity share capital (Face Value of the Share is Rs.10)	2,480	2,480	2,480	2,480
[18]	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3439	3,322	3,439	3,282
[19][i]	Earnings Per Share (before extraordinary items) (of /- each) (not annualised):				
	(a)Basic	0.41	0.24	0.65	0.60
	(b)Diluted	-	-	-	-
[19][ii]	Earnings Per Share after extraordinary items) (of /- each) (not annualised):				
	(a)Basic	0.49	0.16	0.64	0.55
	(b)Diluted		-	-	-

Manharbhai Sanspara  
Chairman and Managing Director  
DIN: 02623366

*M. N. Sanspara*



*J. N. Shah*  
M. NO: 102627  
J. N. SHAH & CO.  
CHARTERED ACCOUNTANTS  
B-404, Girapau Plaza,  
Near Collector's Office,  
Athawagate SURAT-395 001.

Surat, 09th May, 2018



Manufacturer of Potato Chips, Extruded Products,  
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NOTES :

- 1 Corresponding previous periods' figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current period's figures.
- 2 The above results have been approved and taken on record by the Board of Directors in their meeting held on 09.05.2018.

*J. N. Shah*

M.No:- 102627

J. N. SHAH & CO.  
CHARTERED ACCOUNTANTS  
B-404, Sampat Plaza,  
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Athawagate SURAT-395 001.







Fresh Khao Healthy Raho



Manufacturer of Potato Chips, Extruded Products,  
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To,  
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Exchange Plaza, C-1, Block G,  
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Bandra (E),  
Mumbai- 400 051.

**Scrip Code: EIFFL**

**Subject: Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

Dear Sir/ Madam,

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditor's report with Unmodified opinion on Standalone Audited Financial Results for the year ended 31<sup>st</sup> March, 2018 and the same was approved at the said Board Meeting held today i.e 09<sup>th</sup> May, 2018.

Kindly take the same on your records.

Thanking You,

Your Faithfully,

**For Euro India Fresh Foods Limited.**

*M. J. Sanspara*

**Manharbhai Jivanbhai Sanspara**  
**Managing Director**  
**DIN: 02623366**



**EURO**  
INDIA FRESH FOODS LIMITED

An ISO 22000 : 2005 Certified Company  
CIN : L15400GJ2009PLC057789

Corporate Office : 501, 5th Floor, The Summit Business Bay, Andheri Kurla Road, Near Cinemax Theater, Andheri (E),  
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