



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

18th November, 2017

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400 051.
Fax: 02226598237/38
Email: emlist@nse.co.in

Scrip Code: EIFFL

Subject: Outcome of Board Meeting held on 18th November, 2017.

Dear Sir/ Madam,

In the reference of the captioned subject, it is hereby informs to Exchange by the Company that the Meeting of the Board of Directors held on **Saturday, November 18, 2017 at 05:00 PM** at the Registered office of the Company, **the same was concluded at 08:15 PM**, inter-alia the following matter was approved.

1. Considered and approved the Unaudited Financial Results for the half year ended September 30, 2017.
2. Limited Review Report for the half year ended September 30, 2017.

Kindly take note on the above information.

Thank You.

For Euro India Fresh Foods Limited.




Nikki Shah
Company Secretary and Compliance Officer

Place: Surat

Encl: Copy of Balance Sheet, Profit and Loss Account Statement and Limited Review Report



J N SHAH & Co.
Chartered Accountants

Limited Review Report

To
Board of Directors of
Euro India Fresh Foods Limited
Surat, Gujarat

We have reviewed the accompanying statement of unaudited financial results of **Euro India Fresh Foods Limited** ("the Company") for the half year ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J N SHAH & CO.**
Chartered Accountants
Firm Registration No. : 118020W

CA. Jignesh. N. Shah
Proprietor
Membership No. : 102627



Surat, 18th November, 2017



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Julies & Packaged Drinking Water

EURO INDIA FRESH FOODS LIMITED
CIN NO. : L15400GJ2009PTC57789

Statement of Unaudited Financial Results for the half year ended 30 September 2017

Sr. No.	Particulars	6 Months ended			(In Lacs)
		30-09-2017	31-03-2017	30-09-2016	Year Ended
		Unaudited	Audited	Audited	31-03-2017
[1]	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	2,682	2,566	2,060	4,626
	(b) Other Operating Income	4	86	93	179
	Total Income from Operations (net)	2,686	2,652	2,153	4,805
[2]	Expenses				
	(a) Cost of Materials consumed	1,583	1,587	1,461	3,048
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18)	(172)	(115)	(287)
	(d) Employee benefits expense	262	294	224	519
	(e) Depreciation and amortisation expense	103	95	92	187
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
	Total Expenses	2,557	2,393	2,196	4,589
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	129	259	(43)	215
[3]					
[4]	Other Income	-	(57)	227	170
[5]	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	129	202	184	386
[6]	Finance Costs	69	113	124	238
[7]	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	60	89	59	148
[8]	Exceptional Items		77		77
[9]	Profit / (Loss) from ordinary activities before tax (7 + 8)	60	11	59	70



Fresh Khas Healthy Khas



Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

[10]	Tax expense	21	(84)	18	(56)
[11]	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	39	95	41	136
[12]	Extraordinary items (net of tax expense Lakhs)				
[13]	Net Profit / (Loss) for the period (11 + 12)	39	95	41	136
[14]	Share of Profit / (loss) of associates *				
[15]	Minority Interest*				
[16]	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	39	95	41	136
[17]	Paid-up equity share capital (Face Value of the Share is Rs.10)	2,480	2,480	2,000	2,480
[18]	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,322	3,282	30	3,282
[19][i]	Earnings Per Share (before extraordinary items) (of /- each) (not annualised):				
	(a) Basic	0.24	0.36	0.30	0.60
	(b) Diluted	0.24	0.36	0.30	0.60
[19][ii]	Earnings Per Share after extraordinary items) (of /- each) (not annualised):				
	(a) Basic	0.16	0.38	0.21	0.55
	(b) Diluted	0.16	0.38	0.21	0.55

M. J. Sansara
 Manharbhai Sansara
 Chairman and Managing Director
 DIN: 02623366

M. Mavani
 Maheshkumar Mavani
 Director
 DIN: 02623368

J. N. Shah
 For J N SHAH & CO. Chartered Accountants
 Firm Registration No. 118020V

S. Sardhara
 Shanteshbhai Sardhara
 Chief Financial Officer



Nikki Shah
 Nikki Shah
 Company Secretary



J. N. Shah
 CA Jignesh N Shah
 Proprietor
 Membership No. 102627

Surat, 18th November, 2017



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

EURO INDIA FRESH FOODS LIMITED
CIN NO. : L15400GJ2009PTCS7789

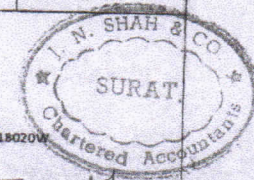
Statement of Assets and Liabilities -

Particulars	[In Lacs]		
	As at 30th September 2017	As at 31st March 2017	As at 31st March 2016
	INR Unaudited	INR Audited	INR Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital			2,000
(b) Reserves and surplus	2,480	2,480	
(c) Money received against share warrants	3,322	3,282	(11)
Sub-total - Shareholders' funds	5,802	5,762	1,989
2. Share application money pending allotment			
3. Minority interest *			
4. Non-current liabilities			
(a) Long-term borrowings	732	2,777	2,890
(b) Deferred tax liabilities (net)	140	118	184
(c) Other long-term liabilities	25	47	115
(d) Long-term provisions	24	24	11
Sub-total - Non-current liabilities	921	2,967	3,200
5. Current liabilities			
(a) Short-term borrowings	1,016	1,194	1,211
(b) Trade payables	308	928	868
(c) Other current liabilities	54	487	448
(d) Short-term provisions	-	17	8
Sub-total - Current liabilities	1,378	2,626	2,534
TOTAL - EQUITY AND LIABILITIES	8,101	11,355	7,723
B ASSETS			
1. Non-current assets			
(a) Fixed assets	3,025	2,983	2,991
(b) Goodwill on consolidation *			
(c) Non-current investments	146		
(d) Deferred tax assets (net)			
(e) Long-term loans and advances	165	148	71
(f) Other non-current assets			
(g) Capital work in progress	62	74	74
Sub-total - Non-current assets	3,398	3,205	3,136
2 Current assets			
(a) Current investments			
(b) Inventories	2,607	2,603	2,569
(c) Trade receivables	1,939	1,676	1,856
(d) Cash and cash equivalents	72	3,753	54
(e) Short-term loans and advances	31	49	107
(f) Other current assets	54	69	
Sub-total - Current assets	4,703	8,150	4,586
Total - ASSETS	8,101	11,355	7,723

M. G. Sampar
Manharbhai Sanspare
Chairman and Managing Director
DIN: 02623366

M. K. Mevani
Maheshkumar Mevani
Director
DIN: 02623368

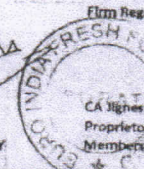
For J N SHAH & CO
Chartered Accountants
Firm Registration No. 118020W



M. G. Sampar
Chief Financial Officer
Surat, 18th November, 2017



Nikki Shah
Company Secretary



CA Jignesh N Shah
Proprietor
Membership No. 102627