



Manufacturer of Potato Chips, Extruded Products,  
Namkeen, Juices & Packaged Drinking Water

November 13, 2018

To  
The Manager- Listing Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, -Bandra (E),  
Mumbai- 400 051

**Scrip Code/Symbol: EIFFL**

**Subject:** Outcome of Board Meeting held on Tuesday, November 13, 2018.

**Respected Sir/ Madam**

This is to inform you that as per captioned subject and in accordance with regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 the 7<sup>th</sup> meeting of Board of Directors of the Financial Year 2018-2019 was held on Tuesday, November 13, 2018 at the registered Office of the company situated at Plot No. A-22/1, G.I.D.C., Ichhapore, Surat – 394510. The said meeting was commenced at 3.00 P.M. and was concluded at 4.00 P.M.

The Board consider and approved the followings:

1. Unaudited Financial Result for the half year ended September 30, 2018.
2. Limited Review Report for the half year ended September 30, 2018.

Please take the mention information on your records.

Thank You.

**For Euro India Fresh Foods Limited.**



**JAY PANSURIA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**Place: Surat**

**Enclosed:** Copy of Balance Sheet, Profit and Loss Account Statement and Limited Review Report





**J N SHAH & Co.**  
Chartered Accountants

## Limited Review Report


To  
Board of Directors of  
**Euro India Fresh Foods Limited**  
Surat, Gujarat

We have reviewed the accompanying statement of unaudited financial results of **Euro India Fresh Foods Limited** ("the Company") for the half year ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J N SHAH & CO.**  
Chartered Accountants  
Firm Registration No. : 118020W

  
CA. Jignesh. N. Shah  
Proprietor  
Membership No. : 102627



Surat, 13<sup>th</sup> November, 2018

404, Tirupati Plaza, Wing – B, Near Collector's Office, Athwagate, Surat – 395 001  
T/F: 91-261-2471400, 4011400 email : office@jnsca.com



Fresh Khao Healthy Raho



Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

**EURO INDIA FRESH FOODS LIMITED**  
CIN NO. : L15400GJ2009PTC57789

**Statement of Unaudited Financial Results for the period ended 30th September, 2018**

(In Lacs)

Sr. No.	Particulars	6 Months ended			Year Ended
		30/09/2018	31/03/2018	30/09/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	3,288	2,825	2,682	5507
II	Other Income	65	77	4	81
III	<b>Total Revenue (I + II)</b>	<b>3,353</b>	<b>2,902</b>	<b>2,686</b>	<b>5,588</b>
IV	<b>Expenses</b>				
	Cost Of Material Consumed	2,206	1,676	1,583	3259
	Change In Inventory Of Finished Goods	(169)	(93)	(18)	(111)
	Employee Benefits Expense	249	249	262	511
	Finance Costs	92	118	69	187
	Depreciation	113	103	103	206
	Other Expense	817	749	627	1,376
	<b>Total Expenses</b>	<b>3,308</b>	<b>2,801</b>	<b>2,626</b>	<b>5,427</b>
V	Profit before Exceptional Items and Tax (III-IV)	45	101	60	161
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (V-VI)	45	101	60	161
VIII	Tax Expense				
	Current Tax	9	-	-	34
	MAT Credit Availed	(9)	-	-	(34)
	Deferred Tax	8	(20)	21	1
IX	Profit for the period from continuing operations (VII - VIII)	37	121	39	160
	Earning Per Equity Share of Face Value of Rs 10/-				
	(a)Basic - Weightage	0.15	0.49	0.16	0.64
	(b)Diluted	-	-	-	-

Dineshbhai Sanspara  
Managing Director  
DIN: 02623367



Surat, 13th November, 2018



**EURO INDIA FRESH FOODS LIMITED**

An ISO 22000 : 2005 Certified Company  
CIN : L15400GJ2009PLC057789

Corporate Office : 501, 5th Floor, The Summit Business Bay, Andheri Kurla Road, Near Cinemax Theater, Andheri (E),  
Mumbai - 400 059 Tel No.: 022-26841 800, 26841900

Factory : A-22/1, Ichchhapore G.I.D.C., Bhatpore, Hazira Magdalla Road, Surat - 394 510. Tel No.: (261) 291 3021, 291 3041

info@euroindiafoods.com www.euroindiafoods.com customercare@euroindiafoods.com Toll Free : 1800 233 00911



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**EURO INDIA FRESH FOODS LIMITED**  
CIN NO. : L15400GJ2009PTC57789

Statement of Assets and Liabilities for the period ended 30th September, 2018

Particulars	(In Lacs)		
	As at 30th September 2018	As at 31st March 2018	As at 30th September 2017
	INR Unaudited	INR Audited	INR Unaudited
<b>[I] EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share capital	2,480	2,480	2,480
(b) Reserves and surplus	3,476	3,439	3,322
<b>Sub-total - Shareholders' funds</b>	<b>5,956</b>	<b>5,919</b>	<b>5,802</b>
<b>2. Share application money pending allotment</b>	-	-	-
<b>3. Non-current liabilities</b>			
(a) Long-term borrowings	550	410	732
(b) Deferred tax liabilities (net)	128	120	140
(c) Other long-term liabilities	28	29	25
(d) Long-term provisions	29	29	24
<b>Sub-total - Non-current liabilities</b>	<b>736</b>	<b>587</b>	<b>921</b>
<b>4. Current liabilities</b>			
(a) Short-term borrowings	1,206	1,218	1,016
(b) Trade payables	808	419	308
(c) Other current liabilities	316	580	54
(d) Short-term provisions	23	14	-
<b>Sub-total - Current liabilities</b>	<b>2,352</b>	<b>2,231</b>	<b>1,378</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,044</b>	<b>8,737</b>	<b>8,101</b>
<b>[II] ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets			
(i) Tangible Assets	3,071	3,104	3,025
(ii) Capital Work-In-Progress	62	62	62
(iii) Intangible Assets	8	8	-
(b) Non-current investments	15	139	146
(c) Long-term loans and advances	128	168	165
<b>Sub-total - Non-current assets</b>	<b>3,284</b>	<b>3,481</b>	<b>3,398</b>
<b>2 Current assets</b>			
(a) Inventories	3,087	2,894	2,607
(b) Trade receivables	2,350	2,177	1,939
(c) Cash and cash equivalents	110	25	72
(d) Short-term loans and advances	62	96	31
(e) Other current assets	151	64	54
<b>Sub-total - Current assets</b>	<b>5,760</b>	<b>5,256</b>	<b>4,703</b>
<b>Total - ASSETS</b>	<b>9,044</b>	<b>8,737</b>	<b>8,101</b>

For, Euro India Fresh Foods Ltd.

Dineshbhai Jivabhai Sanspore  
Director  
CIN : 2623367



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NOTES :

- [1] Corresponding previous periods' figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current period's figures.
- [2] The above results have been approved and taken on record by the Board of Directors in their meeting held on 13.11.2018.
- [3] The figures of last half year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the half year of the current financial year." as per SEBI LODR Reg 33(3)(e).
- [4] The Company is engaged in the business of manufacturing and selling of processed food and beverages which is considered to be the only reportable business segment as per Accounting Standard 17 on Segment Reporting. The Company mainly operates in India and there is no other significant geographical segment.
- [5] Basic Earning per Share is calculated by dividing the Net Profit after tax attributable by the number of weighted average equity shares outstanding during the year.

For, Euro India Fresh Foods Ltd.

Dineshbhai Jivandha Sanspara  
Director  
DIN : 2623367



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