



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

Date: 11/11/2021.

To
The Manager- Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, -Bandra (E),
Mumbai- 400051.

Scrip Code/Symbol: EIFFL

Subject : Outcome of Board Meeting held on 11th November, 2021 and Unaudited Half Yearly Financial Results for half year ended as on 30th September, 2021.

Ref. No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Respected Sir/ Madam,

This is to inform you that under regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, the meeting of Board of Directors of the Company held on Thursday, November 11, 2021 at 05.00 p.m. at its registered Office situated at Plot No. A-22/1, G.I.D.C., Ichhapore, Surat - 394510, inter alia transacted the following business:

1. Considered and approved Unaudited financial results along with Limited Review Report for the half year ended 30th September, 2021.
2. Note taken for the Internal Audit Report for quarter/half year ended September 30, 2021.
3. Note taken on Statutory Compliances for the quarter/half year ended September 30, 2021.

Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Result along with limited Review report approved by the Board.

The Board Meeting concluded at 5:30 P.M.

Kindly take the above information on your record.

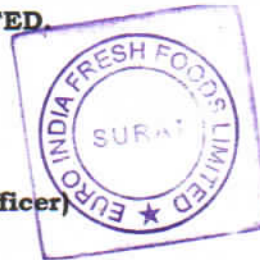
Thank You.

Yours Faithfully.

For **EURO INDIA FRESH FOODS LIMITED.**

JAVANIKA N. GANDHARVA
(Company Secretary & Compliance Officer)

Place: Surat



Encl : As Above.



J N SHAH & Co.
Chartered Accountants

Limited Review Report

To
Board of Directors of
Euro India Fresh Foods Limited
Surat, Gujarat

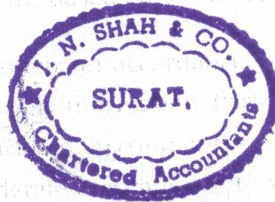
We have reviewed the accompanying statement of unaudited financial results of **Euro India Fresh Foods Limited** ("the Company") for the half year ended September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J N SHAH & CO.**
Chartered Accountants
Firm Registration No. : 118020W

CA. Jignesh. N. Shah
Proprietor
Membership No. : 102627



Surat, 11th November, 2021

UDIN: 21102627AAA AJE 9723



Manufacturer of Potato Chips, Extruded Products,
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EURO INDIA FRESH FOODS LIMITED
CIN NO. : L15400GJ2009PLC057789

Statement of Assets and Liabilities for the period ended 30th September, 2021

(INR In Lacs)

Particulars	As at	As at
	30th September 2021	31st March 2021
	Unaudited	Audited
[I] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,480	2,480
(b) Reserves and surplus	3,775	3,693
Sub-total - Shareholders' funds	6,255	6,173
2. Share application money pending allotment		
		-
3. Non-current liabilities		
(a) Long-term borrowings	764	711
(b) Deferred tax liabilities (net)	222	222
(c) Other long-term liabilities	7	7
(d) Long-term provisions	36	36
Sub-total - Non-current liabilities	1,030	977
4. Current liabilities		
(a) Short-term borrowings	2,468	2,442
(b) Trade payables	1,558	996
(c) Other current liabilities	388	648
(d) Short-term provisions	22	22
Sub-total - Current liabilities	4,436	4,108
TOTAL - EQUITY AND LIABILITIES	11,720	11,257
[II] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	3,398	3,530
(ii) Capital Work-In-Progress	62	62
(iii) Intangible Assets	4	4
(b) Non-current investments	69	74
(c) Long-term loans and advances	223	213
Sub-total - Non-current assets	3,755	3,884
2. Current assets		
(a) Inventories	6,068	5,638
(b) Trade receivables	1,666	1,591
(c) Cash and cash equivalents	71	65
(d) Short-term loans and advances	131	32
(e) Other current assets	29	47
Sub-total - Current assets	7,965	7,374
Total - ASSETS	11,720	11,257

For Euro India Fresh Foods Limited

Manhar J. Sanspara

Manhar J. Sanspara
Managing Director
DIN: 02623366

Surat, 11th November, 2021





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EURO INDIA FRESH FOODS LIMITED

CIN NO. : L15400GJ2009PLC057789

Statement of Unaudited Financial Results for the period ended 30th September, 2021 -

(INR In Lacs)

Sr. No.	Particulars	6 Months ended			Year Ended	
		30/09/2021	31/03/2021	30/09/2020	31/03/2021	31/03/2020
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from operations	5,649	5,264	4,559	9,823	9,279
II	Other Income	18	23	6	29	36
III	Total Revenue (I + II)	5,667	5,287	4,565	9,852	9,315
IV	Expenses					
	Cost Of Material Consumed	3,708	3,470	3,156	6,626	6,029
	Change In Inventory Of Finished Goods	0	(286)	(59)	(345)	(520)
	Employee Benefits Expense	264	294	214	508	537
	Finance Costs	139	222	37	259	220
	Depreciation	137	132	128	259	243
	Other Expense	1,336	1,106	1,287	2,393	2,727
	Total Expenses	5,586	4,938	4,762	9,700	9,237
V	Profit before Exceptional Items and Tax (III-IV)	82	349	(197)	152	78
VI	Exceptional Items	-	1	-	1	1
VII	Profit before Tax (V-VI)	82	348	(197)	151	77
VIII	Tax Expense					
	Current Tax	-	27	-	27	12
	MAT Credit Availed	-	(27)	-	(27)	(12)
	Prior Period Tax	-	4	-	4	-
	Deferred Tax	-	15	-	15	42
IX	Profit for the period from continuing operations (VII - VIII)	82	329	(197)	132	35
	Earning Per Equity Share of Face Value of Rs 10/-					
	(a)Basic - Weightage	0.33	1.33	(0.79)	0.53	0.14
	(b)Diluted	-	-	-	-	-

For Euro India Fresh Foods Limited

Manhar J. Sanspara

Manhar J. Sanspara
Managing Director
DIN: 02623366

Surat, 11th November, 2021





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EURO INDIA FRESH FOODS LIMITED
CASH FLOW STATEMENT

	30-Sep-21	31-Mar-21
A CASH FLOW ARISING FROM OPERATING ACTIVITIES		
Net Profit Before Tax	8,190,958	15,152,935
Add:-		
a) Depreciation and Amortisation	13,684,315	25,932,173
b) Finance Costs	13,938,609	25,859,463
c) Loss on sale of fixed asset	-	26,075
d) Provision For Gratuity	-	-
	<u>27,622,924</u>	<u>983,473</u>
	35,813,882	67,954,119
Less:-		
a) Profit on sale of shares	1,294,261	-
b) Interest and Dividend Income	174,575	656,490
c) Reversal of Provision for Gratuity	-	-
	<u>1,468,836</u>	<u>656,490</u>
	34,345,046	67,297,629
Operating Profit before Working Capital Changes		
Add/ Less:-		
a) (Increase)/Decrease in Trade Receivables	(7,452,225)	14,963,412
b) (Increase)/Decrease in Inventories	(42,990,940)	(96,951,452)
c) (Increase)/Decrease in Loans & Advances	(9,060,760)	705,749
d) Increase/(Decrease) in Short Term Borrowings	2,615,519	105,984,825
e) Increase/(Decrease) in Other Current Liabilities	(26,063,681)	(8,810,215)
f) Increase/(Decrease) in Trade Payables	56,269,226	(24,373,260)
	<u>(26,682,861)</u>	<u>(24,373,260)</u>
	7,662,185	58,816,688
Cash Inflow (+)/Outflow(-) from Operations		
Add/Less:		
a) Income Tax Paid / (Refund received)	-	890,228
	-	890,228
Net Cash Inflow/(Outflow) in course of Operating Activities	<u>7,662,185</u>	<u>57,926,460</u>
B CASH FLOW ARISING FROM INVESTING ACTIVITIES		
Out Flow		
a) Acquisition of Fixed Assets	366,655	50,390,117
b) Investment in FD	163,500	295,850
	<u>163,500</u>	<u>295,850</u>
Less:-		
In Flow		
a) Sale of Fixed Assets	-	692,957
b) Interest and Dividend Income	174,575	656,490
c) Sale of Shares	1,948,310	-
d) Maturity Proceeds from FD	-	-
	<u>1,948,310</u>	<u>692,957</u>
Net Cash Inflow (+)/Outflow(-) in course of Investing Activities	<u>1,592,730</u>	<u>(49,336,520)</u>



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C CASH FLOW ARISING FROM FINANCING ACTIVITIES

In Flow

a) Proceeds from Long Term Borrowings 5,298,732 19,728,180

Less:-

Out Flow

a) Repayments of Long Term Borrowings
b) Finance Cost 13,938,609 13,938,609 25,859,463 25,859,463

Net Cash Inflow in course of Financing Activities (8,639,877) (6,131,283)

Net Increase (+)/Decrease in Cash & Cash Equivalents 615,038 2,458,657

Add: Balance at the beginning of the year 6,528,056 4,069,399

Cash / Cash Equivalent at the close of the year 7,143,094 6,528,056

For Euro India Fresh Foods Limited

M. J. Sanspara

Manhar J. Sanspara
Managing Director
DIN: 02623366
Surat, 11th November, 2021





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NOTES forming part of Financial Results :

- [1] Corresponding previous periods' figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current period's figures.
- [2] The Audit Committee has reviewed and the Board of Directors has approved the above results at their meeting held on 11.11.2021. The Statutory Auditors of the Company have carried out a Limited Review of The aforesaid Results.
- [3] The figures of last half year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the half year of the current financial year." as per SEBI LODR Reg 33(3)(e).
- [4] The Company is engaged in the business of manufacturing and selling of processed food and beverages which is considered to be the only reportable business segment as per Accounting Standard 17 on Segment Reporting. The Company mainly operates in India and there is no other significant geographical segment.
- [5] Basic Earning per Share is calculated by dividing the Net Profit after tax attributable by the number of weighted average equity shares outstanding during the year.
- [6] The company has presented the financial statements as per the accounting standards as prescribed under the section 133 of The Companies Act, 2013 and not as per the Ind AS. As the company has migrated to the main board during the F.Y 2021-22 on 12.10.2021.

For Euro India Fresh Foods Limited

M. J. Sanspara

Manhar J Sanspara
Managing Director
DIN: 02623366
Surat, 11th November, 2021

