



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

November 14, 2022

To
The Manager- Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, -Bandra (E),
Mumbai- 400051.

Script Code/Symbol: EIFFL

Subject: Outcome of Board Meeting held on 14th November, 2022 and Unaudited Quarterly Financial Results for quarter/half year ended as on 30th September, 2022.

Ref. No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Respected Sir/ Madam,

This is to inform you that under regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, the meeting of Board of Directors of the Company held on Friday, November 14, 2022 at 05.00 p.m. at its registered Office situated at Plot No. A-22/1, G.I.D.C., Ichhapore, Surat – 394510, inter alia transacted the following business:

1. Considered and approved Unaudited financial results along with Limited Review Report for the Quarter and Half Year ended September 30, 2022.
2. Took note on the Internal Audit Report for the Quarter ended as on September 30, 2022.
3. Took note of Quarterly Compliance Reports for the Quarter ended September 30, 2022.
4. Confirmed minutes of the Committee meetings.

Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Unaudited Financial Results along with Limited Review Report for the Quarter ended September 30, 2022; and

The Board Meeting concluded at 10.20 P.M.

Kindly take the above information on your record.

Thank You.

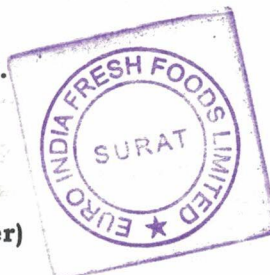
Yours Faithfully.

For **EURO INDIA FRESH FOODS LIMITED.**

JAVANIKA N. GANDHARVA
(Company Secretary & Compliance Officer)

Place: Surat

Encl : As Above.



R P VIDANI & CO.

Chartered Accountants

C-603, Saint Park Society, Near Gujarat Gas Circle, Adajan, Surat – 395 009

Mobile No. : 90162 24924 email : rushividani@gmail.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Euro India Fresh Foods Limited

To
The Board of Directors
Euro India Fresh Foods Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Euro India Fresh Foods Limited for the period ended 30th September, 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R P VIDANI & CO
Chartered Accountants
Firm Registration No. : 137610W



CA Rushi P Vidani

Proprietor

Membership No. : 156047



Surat, 14th November 2022

UDIN: 22156047BD CUJZ 6712



Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

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EURO INDIA FRESH FOODS LIMITED
CIN: L15400GJ2009PLC057789

(Rs. In Lakhs except EPS)

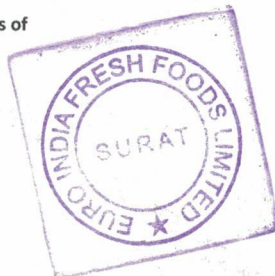
Unaudited Financial Results for the Quarter and Six Months ended September 30, 2022

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	INCOME						
	Revenue from operations	3,693	3,787	2,411	7,480	5,645	11,643
	Other Income	3	2	2	5	5	24
	Total Income	3,695	3,789	2,412	7,484	5,650	11,667
II	Expenses						
	(a) Cost of materials consumed	2,514	2,502	1,458	5,016	3,710	7,637
	(b) Changes in inventories of finished goods, work in progress & stock in trade	(109)	(94)	147	(203)	0	(121)
	(c) Employee benefits expense	153	143	124	296	264	572
	(d) Finance Cost	83	79	70	162	139	287
	(e) Depreciation and amortisation expense	72	69	68	141	137	273
	(f) Other Expenses	951	1,059	518	2,010	1,330	2,801
	Total Expenses	3,663	3,758	2,385	7,421	5,581	11,450
III	Profit/(Loss) before exceptional items and tax	32	31	27	63	69	217
	Exceptional items	-	-	-	-	-	-
IV	Profit/(Loss) before tax	32	31	27	63	69	217
V	Tax Expense						
	(a) Current Tax	-	-	-	-	-	41
	(b) Deferred Tax	-	-	-	-	-	37
	(c) MAT Credit Availed	-	-	-	-	-	-
	(d) Excess / Short Provision of previous years	-	-	-	-	-	-
VI	Total Tax Expenses	-	-	-	-	-	78
VII	Profit/(Loss) for the period from continuing operations	32	31	27	63	69	139
IX	Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
X	Profit/(Loss) for period	32	31	27	63	69	139
XI	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	4	(1)	-	4	(1)	33
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(9)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XII	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other comprehensive Income for the period)	36	30	27	67	68	164
XIII	Details of equity share capital						
	Paid up equity share capital	2,480	2,480	2,480	2,480	2,480	2,480
	Face value of equity share capital (Face Value Rs.10/-)	10	10	10	10	10	10
XIV	Earnings per equity share (for discontinued & continuing)						
	(i) Basic earnings (loss) per share (In Rs.)	0.13	0.13	0.11	0.25	0.28	0.56
	(ii) Diluted earnings (loss) per share (In Rs.)	0.13	0.13	0.11	0.25	0.28	0.56

For and on behalf of Board of Directors of
Euro India Fresh Foods Limited

Mr. Manhar Jivanbhai Sanspara

Mr. Manhar Jivanbhai Sanspara
Chairman and Managing Director
DIN: 02623366



Date: November 14, 2022
Place: Surat



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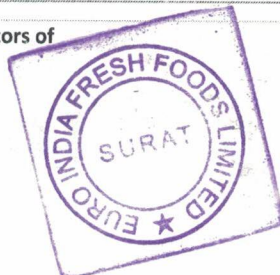
EURO INDIA FRESH FOODS LIMITED
CIN: L15400GJ2009PLC057789

Statement of Assets and Liabilities	UnAudited As at 30-Sep-22	Audited As at 31-Mar-22
Particulars		
ASSETS		
Non- Current Assets		
Property, Plant and Equipment	3,280	3,257
Intangible Assets	3	3
Right of Use Assets	58	59
Capital Work In Progress	3	3
Financial Assets		
(i) Investments	21	17
(ii) Other Financial Assets	40	38
Other Non Current Assets	150	150
Sub Total - Non- Current Assets	3,555	3,527
Current Assets		
Inventories	7,019	6,229
Financial Assets		
(i) Trade Receivables	1,682	1,536
(ii) Cash and cash equivalents	31	38
(iii) Loans	5	8
(iv) Other Financial Assets	110	106
Other Current Assets	152	108
Sub Total - Current Assets	8,999	8,025
TOTAL ASSETS	12,554	11,552
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,480	2,480
(b) Other Equity	3,915	3,849
Sub Total - Equity	6,395	6,329
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,470	1,283
Provisions	28	25
Deferred Tax Liabilities	268	268
Sub Total - Non- Current Liabilities	1,766	1,576
Current Liabilities		
Financial Liabilities		
(i) Borrowings	2,447	2,441
(ii) Trade Payables	1,484	807
(iii) Other Financial Liabilities	315	251
Provisions	13	21
Other Current Liabilities	134	127
Sub Total - Current Liabilities	4,393	3,648
TOTAL EQUITY AND LIABILITIES	12,554	11,552

For and on behalf of Board of Directors of
Euro India Fresh Foods Limited

Manhar Sanspara

Mr. Manhar Jivanbhai Sanspara
Chairman and Managing Director



Date: November 14, 2022
Place: Surat



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Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

Cash Flow Statement for the year half year ended September 30, 2022

(Amount in Lacs)

Particulars	Half Year Ended - Unaudited 30/09/2022	Year Ended - Audited 31/03/2022
Cash flow from operating activities		
Profit Before Tax from Continuing Operations	63	217
Profit Before Tax	63	217
Non-cash Adjustment to Profit Before Tax:		
Depreciation, amortization and Impairment on continuing operation	141	273
Finance Cost	162	287
Loss/(profit) on sale of fixed assets	-	-
Reversal of Provision of Gratuity	-	-7
Interest income and Dividend Income	2	-6
Operating profit before working capital changes	364	765
Movements in working capital:		
Increase/(decrease) in trade payables	676	-188
Increase/(decrease) in other current liabilities	59	-12
Decrease/(increase) in trade receivables	-146	55
Decrease/(increase) in inventories	-789	-591
Decrease/(increase) in Short Term Borrowings	55	-240
Decrease/(increase) in short-term loans, advances & Deposits	-42	-56
Cash generated from/(used in) operations	177	-267
Direct taxes paid (net of refunds)	-	-49
Net cash flow from/(used in) operating activities (A)	177	-316
Cash flow from investing activities		
Purchase of Property, Plant and Equipment, intangible assets and CWIP	-163	-6
Proceeds from sale of Property, Plant and Equipment	-	-
Purchase of Shares	-	-5
Increase/ Decrease in Investments in bank deposits	-5	-4
Sale of Shares	-	19
Interest and Dividend Income	2	6
Net cash flow from/(used in) investing activities (B)	-167	11
Cash flow from financing activities		
Proceeds from long-term borrowings	145	564
Interest paid	-162	-287
Net cash flow from/(used in) in financing activities (C)	-17	277
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	-7	-28
Cash and cash equivalents at the beginning of the year	38	65
Cash and cash equivalents at the end of the year	31	38
Components of cash and cash equivalents		
Cash on hand	30	29
With banks		
In current account	1	9
Total cash and cash equivalents (Note No.12)	31	38

Significant accounting policies

1

The Cash Flow Statement has been prepared using the Indirect Method.





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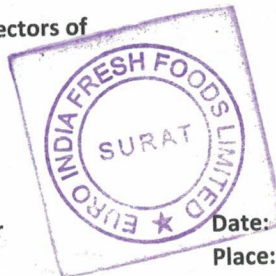
NOTES forming part of Financial Results :

- [1] The above Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2022, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on Monday, November 14, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- [2] The above Financials Results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, and relevant amendment rules issued thereafter.
- [3] The Statutory Auditor has carried out a Limited Review of the Financial Results for the Quarter and Half Year ended September 30, 2022.
- [4] The figures for the Quarter ended on September 30, 2022, are the balancing figures between the Unaudited figures in respect of the Half Year ended September 30, 2022, and the published unaudited figures for the Quarter ended June 30, 2022, which were subjected to Limited Review Report.
- [5] Earnings per share have been calculated on the weighted average of the Share Capital outstanding during the period/year.
- [6] The Company is not having any subsidiary, associate, or joint venture; therefore, it has prepared only standalone results, as the consolidation requirement is not applicable to the Company.
- [7] The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded the same to be a single operating segment.
- [8] The aforesaid Financial Results are available on the website of the Company at www.eurofreshfoods.com and also available on the website of the National Stock Exchange of India Limited at www.nseindia.com.

For and on behalf of Board of Directors of
Euro India Fresh Foods Limited

Mr. Manhar Jivanbhai Sanspara

Mr. Manhar Jivanbhai Sanspara
Chairman and Managing Director
DIN: 02623366



Date: November 14, 2022

Place: Surat