



Fresh Khao Healthy Raho



Manufacturer of Potato Chips, Extruded Products,  
Namkeen, Juices & Mineral Water

To,  
The Manager  
Listing Department,  
**The National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400 051.

Scrip Code: EIFFL

**Subject: Outcome of Board Meeting held on 29<sup>th</sup> May, 2017.**

Dear Sir/ Madam,

In the reference to the above captioned subject, it is hereby informs you that the Board Meeting of the Board of Directors held on **Monday, the 29<sup>th</sup> Day of May, 2017 at 4:00 P.M** at the Registered office of the Company, the same was concluded on **6:30 P.M**, inter-alia the following matters were approved.

1. To confirmed the Minutes of previous meeting
2. The Board of Directors discuss, considered and approved the standalone audited financials along with Auditor's Report as on Financial year ended 31<sup>st</sup> March, 2017 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the Section 134, 179 (3) (g) of Companies Act, 2013 and other applicable provision, if any.
3. The Board of Directors considered and approved the appointment of Secretarial Auditor Mr. Dhiren R. Dave, practicing Company Secretary as per section 204 of the Companies Act, 2013 and other applicable provisions, if any.
4. The Board of Directors considered and approved the appointment of Internal Auditor M/s Sejal Maniar & Co. Chartered Accountant as per section 134 of the Companies Act, 2013 and other applicable provisions, if any.
5. The Chairman took on records the Interest of Directors Disclosure received in the prescribe format of MBP-1 as per section 184(1) of the Companies Act, 2013 and Disqualification for appointment of Directors in DIR-8 as per section 164(1) of the Companies Act, 2013.
6. The Chairman took on records Declaration received from Independent Director as per section 149(7) of the Companies Act, 2013.

Please take the mention information on your records.

Thank You.

Yours Faithfully,  
**For Euro India Fresh Foods Limited.**

*Nikki Shah*  
**Nikki Shah**  
Company Secretary and Compliance Officer



**Euro**  
**INDIA FRESH FOODS LIMITED**

An ISO 22000 : 2005 Certified Company

CIN: **L15400GJ2009PLC057789**

Corporate Office : 501, 5th Floor, The Summit Business Bay, AndhriKurla Road, Near Cinemax Theater, Andheri (E),

Mumbai - 400 059 Tel No.: 022-26841800, 26841900

Factory: A-22/1, Ichchhapore G.I.D.C., Bhatpore, Hazira Magdalla Road, Surat - 394 510. Tel No.: (0261) 291 3021, 291 3041

info@euroindiafoods.com www.euroindiafoods.com Toll Free : 1800 233 00911



**J N SHAH & Co.**

Chartered Accountants  
Auditor's Report On Half Yearly Financial Results and Year to Date Results of  
**Euro India Fresh Foods Limited**  
Pursuant to the Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**Euro India Fresh Foods Limited**  
Surat, Gujarat

We have audited the half yearly financial results of **Euro India Fresh Foods Limited** ("the Company") for the half year ended March 31, 2017 and the financial year to date results for the period 01.10.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results :

1. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
2. give a true and fair view of the net profit and other financial information for the half year ended March 31, 2017 as well as the year to date results for the period from 01.10.2016 to 31.03.2017

For **J N SHAH & CO.**  
Chartered Accountants  
Firm Registration No. : 118020W

CA. Jignesh. N. Shah  
Proprietor  
Membership No. : 102627



Surat, 29<sup>th</sup> May, 2017





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EURO INDIA FRESH FOODS LIMITED  
CIN NO. : L15400GJ2009PTC57789

Statement of Audited Financial Results for the half year and year ended 31 March 2017

Sr. No.	Particulars	6 Months ended		Year Ended	
		31-03-2017	30-09-2016	31-03-2017	31-03-2016
		Audited	Audited	Audited	Audited
[1]	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	256,551,972	206,017,894	462,569,866	474,031,938
	(b) Other Operating Income	8,640,927	9,253,139	17,894,066	
	<b>Total income from Operations (net)</b>	<b>265,192,899</b>	<b>215,271,033</b>	<b>480,463,932</b>	<b>474,031,938</b>
[2]	<b>Expenses</b>				
	(a) Cost of Materials consumed	158,699,704	146,119,969	304,819,673	262,757,987
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17,203,395)	(11,530,406)	(28,733,801)	(2,453,154)
	(d) Employee benefits expense	29,437,816	22,427,779	51,865,595	35,521,420
	(e) Depreciation and amortisation expense	9,526,510	9,192,893	18,719,403	18,315,624
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
		58,881,558	53,372,878	112,254,436	122,628,629
	<b>Total Expenses</b>	<b>239,342,194</b>	<b>219,583,113</b>	<b>458,925,307</b>	<b>436,770,507</b>
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	25,850,705	(4,312,080)	21,538,626	37,261,431
[3]					
[4]	Other Income	(5,668,432)	22,687,074	17,018,643	1,571,751
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>20,182,274</b>	<b>18,374,995</b>	<b>38,557,268</b>	<b>38,833,182</b>
[5]					
[6]	Finance Costs	11,327,074	12,446,776	23,773,850	33,894,597
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>8,855,199</b>	<b>5,928,219</b>	<b>14,783,418</b>	<b>4,938,585</b>
[7]					
[8]	Exceptional Items	7,734,885		7,734,885	
	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,120,314</b>	<b>5,928,219</b>	<b>7,048,533</b>	<b>4,938,585</b>
[9]					



M. J. Samirani



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[10]	Tax expense	(8,394,311)	1,813,654	(6,580,657)	4,740,483
[11]	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>9,514,625</b>	<b>4,114,565</b>	<b>13,629,190</b>	<b>198,102</b>
[12]	Extraordinary items (net of tax ` expense _____ Lakhs)				
[13]	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>9,514,625</b>	<b>4,114,565</b>	<b>13,629,190</b>	<b>198,102</b>
[14]	Share of Profit / (loss) of associates *				
[15]	Minority Interest*				
[16]	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>9,514,625</b>	<b>4,114,565</b>	<b>13,629,190</b>	<b>198,102</b>
[17]	Paid-up equity share capital (Face Value of the Share is Rs.10)	248000000	200,000,000	248000000	200,000,000
[18]	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	328173179	3,023,072	328173179	(1,139,124)
[19][i]	Earnings Per Share (before extraordinary items) (of / - each) (not annualised):				
	(a) Basic	0.36	0.30	0.60	0.25
	(b) Diluted	0.36	0.30	0.60	0.25
[19][ii]	Earnings Per Share after extraordinary items) (of / - each) (not annualised):				
	(a) Basic	0.38	0.21	0.55	0.01
	(b) Diluted	0.38	0.21	0.55	0.01

FOR EURO INDIA FRESH FOODS LIMITED



M. J. Sams

Munharbhai Sams  
Chairman & Managing Director  
DIN: 02623366



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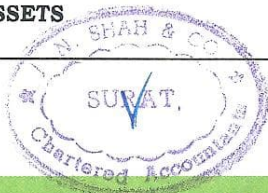
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**EURO INDIA FRESH FOODS LIMITED**

CIN NO. : L15400GJ2009PTC57789

**Statement of Assets and Liabilities -**

Particulars	As at 31st March 2017 INR	As at 31st March 2016 INR
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	248,000,000	200,000,000
(b) Reserves and surplus	328,171,493	(1,139,124)
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>576,171,493</b>	<b>198,860,876</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest *</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	277,740,811	288,986,625
(b) Deferred tax liabilities (net)	11,832,094	18,412,751
(c) Other long-term liabilities	4,734,449	11,488,432
(d) Long-term provisions	2,426,647	1,090,239
<b>Sub-total - Non-current liabilities</b>	<b>296,734,001</b>	<b>319,978,047</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	119,367,621	121,079,111
(b) Trade payables	92,800,544	86,753,826
(c) Other current liabilities	48,719,275	44,797,401
(d) Short-term provisions	1,725,946	818,142
<b>Sub-total - Current liabilities</b>	<b>262,613,386</b>	<b>253,448,480</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,135,518,880</b>	<b>772,287,403</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	298,320,496	299,095,419
(b) Goodwill on consolidation *		-
(c) Non-current investments		-
(d) Deferred tax assets (net)		-
(e) Long-term loans and advances	14,778,440	7,096,464
(f) Other non-current assets		-
(g) Capital work in progress	7,448,902	7,448,902
<b>Sub-total - Non-current assets</b>	<b>320,547,838</b>	<b>313,640,785</b>
<b>2 Current assets</b>		
(a) Current investments		-
(b) Inventories	260,315,698	256,947,933
(c) Trade receivables	167,581,504	185,562,898
(d) Cash and cash equivalents	375,329,682	5,401,606
(e) Short-term loans and advances	4,874,210	10,734,181
(f) Other current assets	6,869,949	
<b>Sub-total - Current assets</b>	<b>814,971,043</b>	<b>458,646,618</b>
<b>Total - ASSETS</b>	<b>1,135,518,880</b>	<b>772,287,403</b>



M. J. Sanjay



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NOTES :

- 1 Corresonding previous periods' figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current period's figures.
- 2 The above results have been approved and taken on record by the Board of Directors in their meeting held on 29.05.2017.
- 3 During the period, Company has issued 48,00,000 Equity Shares of Rs. 78 each including share premium of Rs. 68 per share through book building process and the Company got listed on SME platform of National Stock Exchange on 31.03.2017.



FOR EURO INDIA FRESH FOODS LIMITED

M. V. Sampar



Manharbhai Sampar  
Chairman & Managing Director  
DIN: 02623366



Manufacturer of Potato Chips, Extruded Products,  
Namkeen, Juices & Mineral Water

To,  
The Manager  
Listing Department,  
**The National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400 051.

**Scrip Code: EIFFL**

**Subject: Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

Dear Sir/ Madam,

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditor's report with Unmodified opinion on Standalone Audited Financial Results for the year ended 31<sup>st</sup> March, 2017 and the same was approved at the said Board Meeting held today i.e 29<sup>th</sup> May, 2017.

Kindly take the same on your records.

Thanking You,

Your Faithfully,

For Euro India Fresh Foods Limited.

*M. J. Jivankar*

**Manharbhai Jivanbhai Sanspara**  
Managing Director  
DIN: 02623366

