



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

Saturday, July 25, 2025

To  
The Manager- Listing Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, -Bandra (E),  
Mumbai- 400 051

**Scrip Code/Symbol: EIFFL**

**Subject:** Intimation regarding Assignment of Credit Rating

**Respected Sir/ Madam**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, it is hereby informed that Infomerics Valuation and Ratings Ltd. ("Credit Rating Agency") has assigned rating to the bank facilities of Euro India Fresh Foods Limited by two levels. The facility wise rating actions are as follow:

Instrument/Facility	Amount (Rs. Crore)	Rating
Long-Term Bank Facilities	44.70(including proposed limit of 7.77)	IVR BB+/Stable IVR Double B plus with stable outlook)
Short Term Bank Facilities	0.30	IVR A4+ (IVR A Four Plus)
	<b>45.00</b> <b>(Rs. Forty-Five Crore Only)</b>	

The details of instruments/facilities are provided in Annexure-1.

For detailed rating rationale, the letter of Infomerics Valuation and Ratings Ltd. is attached as Annexure-2. The same shall also be available on the website of the Company at <https://euroindiafoods.com>

Kindly take the above information on your records.

Thank You!

**For, EURO INDIA FRESH FOODS LIMITED.**

  
**Mrs. Jyoti Darshan Chauhan**  
**(Company Secretary & Compliance Officer)**



**Place:** Surat.

**Date:** 26/07/2025

**Encl.:** Annexure-1: Details of instruments/facilities.  
Annexure-2: Letter of Infomerics Valuation and Ratings Ltd.



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Namkeen, Juices & Packaged Drinking Water

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**DETAILS OF INSTRUMENTS/FACILITIES.**

**Annexure-1**

**Long Term Bank Facilities**

**(Amount in Rs. Crore)**

Bank Name	Facility	Rated Amount	Maturity
The Surat People's Co-op. Bank Ltd.	ECLGS 1.0	5.79	Mar.2027
	WCTL	4.48	Mar. 2032
	Term Loan I	1.21	July.2026
	Term Loan II	0.70	May 2027
-	Proposed Term Loan	2.77	-
The Surat People's Co-op. Bank Ltd.	Cash Credit I	13.75	-
	Cash Credit II	4.00	-
	Cash Credit III	7.00	-
-	Proposed Cash Credit	5.00	-
<b>Total</b>		<b>44.70</b>	-

**Short Term Bank Facilities**

**(Amount in Rs. Crore)**

Bank Name	Facility	Rated Amount	Maturity
The Surat People's Co-op. Bank Ltd.	Bank Guarantee	0.30	-
<b>Total</b>		<b>0.30</b>	





# INFOMERICS VALUATION AND RATING LTD.

Integrated Financial Omnibus Metrics Research of International Corporate Systems  
(Formerly Infomerics Valuation And Rating Pvt. Ltd.)

July 25, 2025

**Mr. Dinesh Jivanbhai Sanspara**  
Managing Director  
**Euro India Fresh Foods Limited**  
Plot No. A 22/1 G.I.D.C. Ichhapore,  
Hazira Magdalla Road, Surat, Gujarat- 394510

Dear Sir,

## Assignment of rating to the Bank facilities of Euro India Fresh Foods Limited

Please refer to the Mandate contract dated May 13, 2025, on the captioned subject and your acceptance dated July 25, 2025, accepting our rating & use thereof.

1. Our Rating Committee has assigned the following ratings:

Instrument / Facility	Amount (Rs. Crore)	Rating	Rating Action
Long-term Bank Facilities	44.70 (including proposed limit of 7.77)	IVR BB+/ Stable (IVR Double B plus with Stable outlook)	Rating assigned
Short-term Bank Facility	0.30	IVR A4+ (IVR A Four plus)	Rating assigned
	<b>45.00</b> <b>(Rs. Forty-five crore only)</b>		

2. Details of the credit facilities are attached in **Annexure I**. Our rating symbols for long-term and short-term ratings and explanatory notes thereon are attached in **Annexure II**.

3. The press release for the rating(s) will be communicated to you shortly.

4. If the proposed long term / short term facility (if any) is not availed within a period of six months / three months respectively from the date of this letter, then the rating may please be revalidated from us before availing the facility.

5. The above rating is normally valid for a period of one year from the date of our **rating committee** (that is **July 23, 2026**).

Head Office : Flat No. 104/108, First Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi - 110003, (INDIA)  
Phone : 011 - 41410244, 40154576, 24611910, 24654796 Fax : 011 - 24627549

Corporate Office : Office No. 1102,1103,1104, B-Wing, Kanakia Wall Street, Off. Andheri Kurla Road, Andheri East, Mumbai-400093, (INDIA)  
Phone No. : 022 - 62396023, 62396053 E-mail : info@infomerics.com, Website : www.infomerics.com

CIN : U32202DL1986PLC024575

6. A formal surveillance/review of the rating is normally conducted within 12 months from the date of initial rating/last review of the rating. However, INFOMERICS reserves the right to undertake a surveillance/review of the rating more than once a year if in the opinion of INFOMERICS, circumstances warrant such surveillance/review.

7. Further in terms of the mandate executed with us, you have undertaken to comply with the following:-

1. Inform INFOMERICS before availing any new bank facility/ies and/or of any changes in the terms, conditions and/or size of the facilities rated.
2. Furnish all material information and any other information in a timely manner as may be required by INFOMERICS, for monitoring the Rating assigned during the tenure of the bank facilities rated by INFOMERICS.
3. Co-operate with and enable INFOMERICS to arrive at and maintain a true and fair rating and in particular, provide INFOMERICS with true, adequate, accurate, fair, and timely information for the purpose.
4. Inform INFOMERICS, in writing and in a timely manner, of any other developments which may have a direct or indirect impact on the CLIENT's debt servicing capability including any proposal for re-schedulement or postponement of the repayment programs of the dues/ debts of the CLIENT with any lender (s)/ investor (s) within seven days from the date of such developments/ proposal.

8. **You shall provide us with a No Default Statement as at the last date of the month on the first date of succeeding month without fail.** The NDS shall be mailed every month to [nds@Infomerics.com](mailto:nds@Infomerics.com) and to the mail id of the undersigned.

9. **You shall provide the quarterly performance results/quarterly operational data (being submitted to Banks) to us within 6 weeks from the close of each calendar quarter for our review/monitoring.**

10. You shall furnish all material information and any other information called for by INFOMERICS in a timely manner, for monitoring the rating assigned by INFOMERICS. In the event of failure on your part in furnishing such information, to carry out continuous monitoring of the rating of the bank facilities, INFOMERICS shall carry out the review/annual surveillance on the basis of best available information throughout the lifetime of such bank facilities as per the policy of INFOMERICS.

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11. INFOMERICS reserves the right to withdraw/revise/reaffirm the rating assigned on the basis of new information. INFOMERICS is also entitled to publicise/disseminate such withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.

12. Please note that INFOMERICS ratings are not recommendations to buy, sell or hold any security or to sanction, renew, disburse or recall the bank facilities. INFOMERICS do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

13. In case you require any clarification, you are welcome to communicate with us in this regard.

Thanking you,

With Regards,

*Kumud Kejriwal*

**(Kumud Kejriwal)**  
Rating Analyst  
[kumud.kejriwal@infomerics.com](mailto:kumud.kejriwal@infomerics.com)

*Sandeep Khaitan*

**(Sandeep Khaitan)**  
Director - Ratings  
[sandeep.khaitan@infomerics.com](mailto:sandeep.khaitan@infomerics.com)

**Disclaimer:** Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

**Annexure I  
Details of Rated Facilities**

**1. Long Term Bank Facilities**

(Rs. Crore)

Bank Name	Facility	Rated Amount	Maturity
The Surat People's Co-op. Bank Ltd.	ECLGS 1.0	5.79	Mar. 2027
	WCTL	4.48	Mar. 2032
	Term Loan I	1.21	Jul. 2026
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	Cash Credit II	4.00	-
	Cash Credit III	7.00	-
-	Proposed Cash Credit	5.00	-
<b>Total</b>		<b>44.70</b>	

**2. Short Term Bank Facility**

(Rs. Crore)

Bank Name	Facility	Rated Amount	Maturity
The Surat People's Co-op. Bank Ltd.	Bank Guarantee	0.30	-
<b>Total</b>		<b>0.30</b>	

**Total Bank Facilities Rated: Rs. 45.00 Crore**

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**ANNEXURE II**

**Credit Rating – Long Term Rating Scale**

*Long term: Original maturity exceeding one year*

Rating Symbol	Rating Definition
IVR AAA	Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.
IVR AA	Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk.
IVR A	Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such securities carry low credit risk.
IVR BBB	Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk.
IVR BB	Securities with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations.
IVR B	Securities with this rating are considered to have high risk of default regarding timely servicing of financial obligations.
IVR C	Securities with this rating are considered to have very high risk of default regarding timely servicing of financial obligations.
IVR D	Securities with this rating are in default or are expected to be in default soon.

*INFOMERICS may apply modifiers {"+" (plus) / "-"(minus)} with the rating symbols for the categories 'IVR AA' to 'IVR C'. The modifiers reflect the comparative standing within the category.*

*INFOMERICS may assign rating outlooks for ratings from IVR 'AAA' to IVR 'C'.*

*The above rating scale also applies to rating of bank loans, fixed deposits, and other instruments.*

**Credit Rating - Short Term Rating Scale**

*Short term: Original maturity of up to one year*

Rating Symbol	Rating Definition
IVR A1	Securities with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such securities carry lowest credit risk
IVR A2	Securities with this rating are considered to have strong degree of safety regarding timely payment of financial obligations. Such securities carry low credit risk.
IVR A3	Securities with this rating are considered to have moderate degree of safety regarding timely payment of financial obligations. Such securities carry higher credit risk as compared to instruments rated in the two higher categories.
IVR A4	Securities with this rating are considered to have minimal degree of safety regarding timely payment of financial obligations. Such securities carry very high credit risk and are susceptible to default.
IVR D	Securities with this rating are in default or expected to be in default on maturity.

*INFOMERICS may apply modifier {"+" (plus)} with the rating symbols for the categories 'IVR A1' to 'IVR A4'. The modifiers reflect the comparative standing within the category.*

*The above rating scale also applies to rating of bank loans, fixed deposits and other instruments.*

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