

R P VIDANI & CO.

Chartered Accountants

C-603, Saint Park Society, Near Gujarat Gas Circle, Adajan, Surat – 395 009

Mobile No. : 90162 24924 email : rushividani@gmail.com

Independent Auditor's Report on Standalone Audited Financial Results for the Quarter and Year to Date Results of M/s. Euro India Fresh Foods Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors of
EURO INDIA FRESH FOODS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **EURO INDIA FRESH FOODS LIMITED** (the company) for the quarter ended March 31, 2026, and the year-to-date results for the period from April 1, 2025 to March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Our opinion is not modified in respect of these matters.

The statement includes the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current Financial Year which were subject to limited review by us, as required under the Listing Regulations.

For R P VIDANI & CO

Chartered Accountants

Firm Registration No. : 137610W

R. P. Vidani

CA Rushi P Vidani

Proprietor

Membership No. : 156047

UDIN : 26156047NCOOHL9313



Surat, 27th May 2026



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

(Rs. In Lakhs except EPS)

Audited Financial Results for the Quarter and Twelve Months ended March 31, 2026

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
I	INCOME					
	Revenue from operations	6,002	2,838	3,498	15,204	14,374
	Other Income	16	30	17	53	28
	Total Income	6,017	2,868	3,515	15,257	14,401
II	Expenses					
	(a) Cost of materials consumed	2,617	2,172	1,240	9,394	7,248
	(b) Purchase of traded goods	1,653	-	953	1,653	2,520
	(b) Changes in inventories of finished goods, work in progress & stock in trade	(17)	(454)	22	(882)	(60)
	(c) Employee benefits expense	155	225	145	738	689
	(d) Finance Cost	130	142	85	471	369
	(e) Depreciation and amortisation expense	93	90	68	341	276
	(f) Other Expenses	669	604	644	2,781	2,637
	Total Expenses	5,300	2,778	3,156	14,495	13,679
III	Profit/(Loss) before exceptional items and tax	717	90	359	763	722
	Exceptional items	(14)	-	-	(14)	-
IV	Profit/(Loss) before tax	731	90	359	776	722
V	Tax Expense					
	(a) Current Tax	253	-	109	266	170
	(b) Deferred Tax	(81)	-	(8)	(81)	(8)
	(c) MAT Credit Availed	-	-	-	-	-
	(d) Excess / Short Provision of previous years	94	-	-	94	-
VI	Total Tax Expenses	267	-	101	279	162
VII	Profit/(Loss) for the period from continuing operations	465	90	258	497	560
IX	Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-
X	Profit/(Loss) for period	465	90	258	497	560
XI	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	(26)	(5)	6	(43)	15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	11	-	(4)	11	(4)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XII	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other comprehensive Income for the period)	450	85	260	465	571
XIII	Details of equity share capital					
	Paid up equity share capital	2,480	2,480	2,480	2,480	2,480
	Face value of equity share capital (Face Value Rs.10/-)	10	10	10	10	10
XIV	Earnings per equity share (for discontinued & continuing operation)					
	(i) Basic earnings (loss) per share (In Rs.)	1.87	0.36	1.04	2.00	2.26
	(ii) Diluted earnings (loss) per share (In Rs.)	1.87	0.36	1.04	2.00	2.26

For Euro India Fresh Foods Limited

M. J. Jivankar

MANHARBHAI JIVANBHAI SANSPARA
Chairman and Managing Director
DIN: 02623366



Date : May 27, 2026
Place : Surat



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

Statement of Assets and Liabilities			
Particulars		Audited As at 31-Mar-26	Audited As at 31-Mar-25
I ASSETS			
(1) Non- Current Assets			
(a) Property, Plant and Equipment			
(b) Intangible Assets		3,282	2,764
(c) Right of Use Assets		1	1
(d) Capital Work In Progress		1,134	57
(e) Financial Assets		365	487
(i) Investments			
(ii) Other Financial Assets		144	24
(f) Other Non Current Assets		127	59
Sub Total - Non- Current Assets		5,057	3,441
(2) Current Assets			
(a) Inventories			
(b) Financial Assets		7,800	7,278
(i) Trade Receivables			
(ii) Cash and cash equivalents		2,449	1,677
(iii) Loans		81	34
(iv) Other Financial Assets		2	3
(c) Other Current Assets		32	154
Sub Total - Current Assets		115	305
TOTAL ASSETS		10,480	9,451
II EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital		2,480	2,480
(b) Other Equity		5,226	4,761
Sub Total - Equity		7,706	7,241
(2) LIABILITIES			
(A) Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		1,050	795
(ii) Lease Liabilities		984	-
(b) Provisions		41	42
(c) Deferred Tax Liabilities		170	262
Sub Total - Non- Current Liabilities		2,246	1,099
(B) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		3,753	3,402
(ii) Lease Liabilities		136	-
(iii) Trade Payables due to			
- Due to micro enterprises and small enterprises		-	-
- Due to creditors other than micro enterprises and small enterprises		144	397
(iv) Other Financial Liabilities		891	349
(b) Provisions		212	155
(c) Other Current Liabilities		270	106
Sub Total - Current Liabilities		180	142
TOTAL EQUITY AND LIABILITIES		15,537	12,892

For Euro India Fresh Foods Limited

M. J. Lunay

MANHARBHAI JIVANBHAI SANSPARA
Chairman and Managing Director
DIN: 02623366



Date : May 27, 2026
Place : Surat



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

Particulars	(Amount in Lacs)	
	Year ended March 31,	
	2026	2025
Standalone Cash Flow Statement for the year ended March 31, 2026		
Cash flow from operating activities		
Profit Before Tax from Continuing Operations	776	722
Profit Before Tax	776	722
Non-cash Adjustment to Profit Before Tax:		
Depreciation, amortization and Impairment on continuing operation	341	276
Finance Cost	452	369
Interest expenses on lease liabilities	19	-
Loss/(profit) on sale of fixed assets	(6)	-
Allowance for expected credit loss	21	-
Provision for Gratuity	4	7
Interest income and Dividend Income	(9)	(9)
Operating profit before working capital changes	1,597	1,366
Movements in working capital:		
Increase/(decrease) in trade payables	289	24
Increase/(decrease) in other current liabilities	91	(89)
Decrease/(increase) in trade receivables	(793)	37
Decrease/(increase) in inventories	(522)	(885)
Decrease/(increase) in Short Term Borrowings	351	526
Decrease/(increase) in short-term loans and advances	161	(87)
Cash generated from/(used in) operations	1,174	892
Direct taxes paid (net of refunds)	(144)	(26)
Net cash flow from/(used in) operating activities (A)	1,029	866
Cash flow from investing activities		
Purchase of Property, Plant and Equipment, intangible assets and CWIP	(651)	(215)
Proceeds from sale of Property, Plant and Equipment	15	-
Purchase of Shares	(168)	-
Increase/ Decrease in Investments in bank deposits	80	(13)
Sale of Shares	-	-
Interest and Dividend Income	9	9
Net cash flow from/(used in) investing activities (B)	(716)	(219)
Cash flow from financing activities		
Proceeds from long-term borrowings	255	(260)
Lease Payments	(70)	-
Interest paid	(452)	(369)
Net cash flow from/(used in) in financing activities (C)	(266)	(629)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	47	18
Cash and cash equivalents at the beginning of the year	34	15
Cash and cash equivalents at the end of the year	81	34

Components of cash and cash equivalents		
Cash on hand	23	29
With banks		
In current account	58	4
Total cash and cash equivalents (Note No.12)	81	34

Significant accounting policies

The Cash Flow Statement has been prepared using the Indirect Method.

For Euro India Fresh Foods Limited

M. J. Luman

MANHARBHAI JIVANBHAI SANSPARA
Chairman and Managing Director
DIN: 02623366

Date : May 27, 2026
Place : Surat





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Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

Notes:

- [1] The above results, which have been audited by the Statutory Auditors of the Company, are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and Directors of the Company at their meeting held on May 27, 2026.
- [2] The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- [3] The figures for the quarter ended March 31, 2026 and March 31, 2025 are arrived at as difference between audited figures for the full financial year and the unaudited published year to date figures up to 9 months ended 31st December for the respective years which were subjected to limited review.
- [4] The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded the same to be a single operating segment.
- [5] Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.
- [6] The Company is not having any subsidiary, associate, or joint venture; therefore, it has prepared only standalone results, as the consolidation requirement is not applicable to the Company.
- [7] Earnings per share have been calculated on the weighted average of the Share Capital outstanding during the period/year.
- [8] The Statutory Auditor has provided Standalone Audit Reports for the Quarter and Year ended March 31, 2026, with an unmodified opinion.

FOR EURO INDIA FRESH FOODS LIMITED

M. J. Sanspara

MANHARBHAI JIVANBHAI SANSPARA
CHAIRMAN AND MANAGING DIRECTOR
DIN: 02623366



Date : May 27, 2026
PLACE: SURAT



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

27th May, 2026

To,
The Manager- Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Trading Symbol: EIFFL

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of Audit Reports with unmodified Opinion

Respected Sir/ Madam,

I, Manhar Jivanbhai Sanspara, Chairman & Managing Director of Euro India Fresh Foods Limited (CIN: L15400GJ2009PLC057789) having its Registered office at Plot No. A 22/1 G.I.D.C. Ichhapore, Surat, Gujarat, India, 394510, hereby declare that M/s R P Vidani & co., chartered Accountants (Firm Reg. No. 137610W), statutory Auditors of the company have issued Audit Reports with unmodified opinion on Audited Standalone Financial Results for the quarter and year ended March 31, 2026.

This declaration is being given in accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2016 vide Notification No. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and SEBI circular No.: CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the above information on your records.

Thanking You!
Yours faithfully,
FOR EURO INDIA FRESH FOODS LIMITED

M. J. Sanspara

MANHAR JIVANBHAI SANSPARA
CHAIRMAN & MANAGING DIRECTOR
DIN: 02623366
PLACE: SURAT

